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UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL
KNOWLEDGE

October , 2015

The Governments of the United Mexican States and the Republic of Peru have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Transpacific Partnership Agreement signed this day:

The Governments of the United Mexican States and the Republic of Peru recognize that access to traditional knowledge associated to genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of that traditional knowledge, can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.

FOR THE GOVERNMENT OF THE
UNITED MEXICAN STATES

FOR THE GOVERNMENT OF THE
REPUBLIC OF PERU